

SCHEDULE OF INVESTMENTS & CERTIFICATES OF DEPOSIT

June 30, 2002

REPURCHASE AGREEMENTS

(7.4% of Total Portfolio)

Principal	Issuer	Date of Maturity	Yield Percentage	Description of Collateral	Amortized Cost
\$ 140,000,000	Banc of America	7/01/02	1.9800	U.S. Mortgage-Backed Securities	\$ 140,000,000
160,000,000	Greenwich Capital Markets, Inc.	7/01/02	1.9600	U.S. Agency Securities	160,000,000
140,000,000	Lehman Brothers, INC.	7/01/02	1.9500	U.S. Mortgage-Backed Securities	140,000,000
<u>18,043,000</u>	Lehman Brothers, INC.	7/01/02	1.9500	U.S. Mortgage-Backed Securities	<u>18,043,000</u>
<u>458,043,000</u>	Total Repurchase Agreements				<u>458,043,000</u>
(Continued)					

U.S. TREASURY SECURITIES

(25.8% of Total Portfolio)

Principal	Description	Date of Maturity	Yield Percentage	Amortized Cost
100,000,000	U.S. Treasury Bill	7/05/02	1.8315	99,980,111
100,000,000	U.S. Treasury Bill	7/05/02	1.8031	99,980,389
100,000,000	U.S. Treasury Bill	7/11/02	1.7411	99,952,361
200,000,000	U.S. Treasury Bill	7/25/02	1.7056	199,776,000
200,000,000	U.S. Treasury Bill	7/25/02	1.7157	199,774,667
200,000,000	U.S. Treasury Bill	7/25/02	1.7106	199,775,333
50,000,000	U.S. Treasury Notes	7/31/02	3.6690	50,092,983
100,000,000	U.S. Treasury Bill	8/08/02	1.8983	99,803,667
100,000,000	U.S. Treasury Bill	8/15/02	1.7873	99,780,625
100,000,000	U.S. Treasury Bill	8/15/02	1.7822	99,781,250
100,000,000	U.S. Treasury Bill	8/22/02	1.7617	99,750,111
100,000,000	U.S. Treasury Bill	8/22/02	1.7617	99,750,111
100,000,000	U.S. Treasury Bill	8/22/02	1.7617	99,750,111
<u>50,000,000</u>	U.S. Treasury Bill	8/29/02	1.8674	<u>49,850,451</u>
<u>1,600,000,000</u>	Total U.S. Treasury Securities			<u>1,597,798,170</u>

The accompanying notes are an integral part of these statements.